



IECnet S.K.S.S.S.

Chartered Accountants



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The Secretary,

Lahore Stock Exchange Limited
19- Khayaban-e-Aiwan-e-Iqbal,
Lahore.

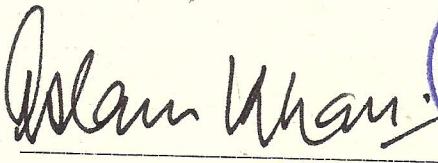
NET CAPITAL BALANCE CERTIFICATE

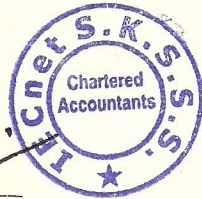
Dear Sir,

This is to certify that the Net Capital Balance of **M/S ABBASI AND COMPANY (PRIVATE) LIMITED**, TREC Holder of The Lahore Stock Exchange Limited, as defined under Rule 2(d) of Third Schedule of the Securities & Exchange Rules 1971, is amounted to **Rs. 108,314,143** (Rupees One Hundred Eight Million Three Hundred Fourteen Thousand One Hundred & Forty Three Only) as at December 31, 2014.

We further confirm that the above net capital balance of **M/S ABBASI AND COMPANY (PRIVATE) LIMITED** is calculated/ arrived at on the basis of numbers /figures duly audited.

Yours Faithfully,





MUHAMMAD ASLAM KHAN

Partner,

IECnet S.K.S.S.S

CHARTERED ACCOUNTANTS.

Lahore: March 13, 2015

A MEMBER OF IECnet, A NETWORK OF INDEPENDENT ACCOUNTING FIRMS

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ABBASI AND COMPANY (PRIVATE) LIMITED
CALCULATION OF NET CAPITAL BALANCE CERTIFICATE
(FOR THE PURPOSES OF RULE 2(d) OF SECURITIES AND EXCHANGE RULES 1971)
AS AT December 31, 2014

<u>A. Description of Current Assets</u>	Valuation basis	Rupees
1 Cash in Hand & Cash in Bank	As per book value.	
Cash In Hand		10,570,540
Bank Balance(s) Pertaining to Brokerage House		66,393,483
Bank Balance(s) Pertaining to Clients		214,585,449
		291,549,472
2 Trade Receivables	Book value less those over due for more than 14 days.	2,507,357
Less: Out Standing For More Than 14 Days		(726,467)
		1,780,890
3 Investment in Listed Securities in the name of Company	Securities on the Exposure List to Market less 15 % discount.	39,401,433
		332,731,795
<u>B. Description of Current Liabilities</u>		
1 Trade Payables	Book value less those overdue for more than 30 days.	214,586,290
Less: Over Due More Than 30 Days		(5,014,135)
		209,572,155
4 Other Liabilities	As classified under the generally accepted Accounting Principles.	11,845,497
		221,417,652
Total		111,314,143
Less: Amount Allocated For		3,000,000
Net Capital Balance		108,314,143

Muhammad Ishtiaq
 Chief Executive

Lahore: March 13, 2015

Atal Basi

Director